

ALITER COMPLETES INVESTMENT IN TEMPLE GRANGE PARTNERS, A LEADING FCC CONSULTING FIRM, TO SUPPORT THE CREATION OF A DIFFERENTIATED ELEARNING SOLUTION

Temple Grange Partners' innovative eLearning solution will be developed in close partnership with Aliter's existing portfolio companies Sponge and Bolt Learning

Aliter Capital LLP ("Aliter"), the specialist UK support services investor has completed its investment in London-headquartered Temple Grange Partners, a consultancy firm with a leading financial crime ("FCC") and compliance practice. This investment, in close partnership with Aliter's existing portfolio companies Sponge and Bolt Learning, will support the creation of differentiated FCC-focused eLearning content designed specifically for the Financial Services market.

Eoin O'Shea, Founder and CEO of Temple Grange Partners said: "We have been very impressed from the start with Aliter's long-term investment strategy. In addition to helping to grow and expand our consultancy and advisory capabilities – including our leading compliance and financial crime practice – this investment will support our unique Learning & Development offering.

Demand for content-rich, high quality online L&D materials created and delivered via world class technology has never been greater and we look forward to collaborating with Sponge and Bolt Learning, market leading eLearning design, delivery and technology specialists who already benefit from Aliter's investment support and strategic vision, to deliver outstanding service to our clients."

Billy Allan, Managing Partner of Aliter and Chairman of Sponge said: "We are delighted to be partnering with Temple Grange Partners. We believe their expertise in the Financial Services sector paired with Sponge and Bolt Learning's content creation and technology solutions will create a unique and highly attractive offering in the compliance training market."

About Temple Grange Partners (www.templegrangepartners.com)

Temple Grange Partners, founded in 2017 by Eoin O'Shea and other senior industry professionals, is a practitioner-centred global regulatory risk and compliance consultancy based in London, providing services to the Financial Services sector. Prior to Temple Grange Partners, Eoin held several senior positions at Credit Suisse, including and most recently Global Head of Central Compliance based in New York. The TGP team of senior professionals brings decades of top tier practitioner experience to its global clients.

About Sponge (www.wearesponge.com) and Bolt Learning (www.boltlearning.com)

Sponge, a top-tier custom digital learning provider was brought together in November 2019 by Aliter with Bolt Learning, a leading eLearning technology business. Sponge was founded in 2004 by Louise Pasterfield and its training solutions solve multiple business challenges, from risk and compliance to business transformation, people development and skills enhancement. The company works with global brands across multiple sectors and industries including pharmaceutical, retail, manufacturing, finance, professional services, technology and FMCG. Recognised as a market leader, Sponge was named Learning Provider of the Year at 2019 LPI Learning Awards and won silver for Company of the Year at the 2018 Learning Technologies Awards.

Sponge's market leading content is underpinned by Bolt Learning's cutting-edge technology, including its inhouse developed, highly functional Learning Management System (Spark) and digital learning 'content editor' (Ignite). Bolt Learning was founded in 2013 by Tamlin Roberts.

About Aliter (www.alitercap.com)

Aliter Capital announced the close of its specialist support services fund (Aliter Capital I, LP) in February 2017. Founded by a group of seasoned support services entrepreneurs and investors – Billy Allan, Greig Brown, Andy Galloway and Andrew Busby – and focuses on small and mid-sized businesses in the UK support services sector, a market valued at over £300 billion. Its approach differs from traditional private equity models by making only a limited number of selective portfolio investments to deliver dedicated hands-on support. Aliter has now closed a total of 16 transactions since the beginning of 2017.