

Aliter Capital invests in Temple Grange Partners

Temple Grange Partners' new eLearning solution will be developed in close partnership with Aliter's existing portfolio companies Sponge and Bolt Learning

Temple Grange Partners ("TGP") announced today that Aliter Capital has completed its investment in TGP. In addition to supporting the continuing growth of TGP's consultancy practice, this investment will support TGP's creation of differentiated eLearning content, with TGP working in close partnership with Aliter's existing portfolio companies Sponge and Bolt Learning.

Eoin O'Shea, TGP CEO said:

"We have been very impressed from the start with Aliter's long-term investment strategy. In addition to helping to grow and expand our consultancy and advisory capabilities – including our leading compliance and financial crime practice – this investment will support our unique Learning & Development offering.

Commenting on the changing environment, Eoin O'Shea added:

"2020 has been a transformational year for all of us, changing "where we work", "how we work" - and "how we learn". We are living through a digital learning revolution.

These changes are driving the need for innovative on-demand learning. Our clients want interactive content, firmly grounded in real world experience. And technology that can deliver powerful analytics and reporting.

We are very excited about the opportunity to partner with Sponge and Bolt Learning to deliver on these expectations. We want to make the science of learning a game changer for our clients."

Billy Allan, Managing Partner of Aliter said:

"TGP's reputation for delivering practitioner expertise and innovation is well established, and its offering now includes advanced Learning & Development solutions that address critical regulatory risk and compliance training requirements for the industry. We are delighted to complete this transaction with TGP and we look forward to supporting its on-going growth"

About Aliter (www.alitercap.com)

Aliter Capital LLP is a specialist UK support services investor which announced the close of its fund (Aliter Capital I, LP) in February 2017. Aliter was founded by a group of seasoned support services entrepreneurs and investors – Billy Allan, Greig Brown, Andy Galloway and Andrew Busby – and focuses on small and mid-sized businesses in the UK support services sector, a market valued at over £300 billion. Its approach differs from traditional private equity models by making only a limited number of selective portfolio investments to deliver dedicated hands-on support. Aliter has now closed a total of 16 transactions since the beginning of 2017.

About Temple Grange Partners (www.templegrangepartners.com)

Founded in 2017 by Eoin O'Shea and other senior industry professionals, TGP is a practitioner centred global regulatory risk and compliance consultancy based in London, providing services to the Financial Services sector. Prior to Temple Grange Partners, Eoin held several senior positions at Credit Suisse, including and most recently Global Head of Central Compliance based in New York. The TGP team of senior professionals brings decades of top tier practitioner experience to its global clients.

About Sponge (www.wearesponge.com) and Bolt Learning (www.boltlearning.com)

Sponge, a top-tier custom digital learning provider was brought together in November 2019 by Aliter with Bolt Learning, a leading eLearning technology business. Sponge was founded in 2004 by Louise Pasterfield and its training solutions solve multiple business challenges, from risk and compliance to business transformation, people development and skills enhancement. The company works with global brands across multiple sectors and industries including pharmaceutical, retail, manufacturing, finance, professional services, technology and FMCG. Recognised as a market leader, Sponge was named Learning Provider of the Year at 2019 LPI Learning Awards and won silver for Company of the Year at the 2018 Learning Technologies Awards.

Sponge's market leading content is underpinned by Bolt Learning's cutting-edge technology, including its inhouse developed, highly functional Learning Management System (Spark) and digital learning 'content editor' (Ignite). Bolt Learning was founded in 2013 by Tamlin Roberts.